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REPORT

CO NO.

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COUNTRY East Germany

DATE DISTR. 17 October 1955

SUBJECT DIA Feinmechanik/Optik

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SUPPLEMENT TO  
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1. All contractors for export goods of DIA Feinmechanik/Optik allegedly were to receive a subvention of foreign currency amounting to 1.5 percent of the money involved. In March 1955, however, it was lowered to 1 percent, and by the end of April, no foreign currency was paid to them. Subsequently, the contractors wanted to force DIA to pay the foreign currency by bringing action against them in the Berlin contracts court.
2. The hitherto existing holding of stocks of DIA Feinmechanik/Optik had amounted to DEM 13 millions and were cut to DEM 5 millions early in May 1955.

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